

Local Market Update for July 2019

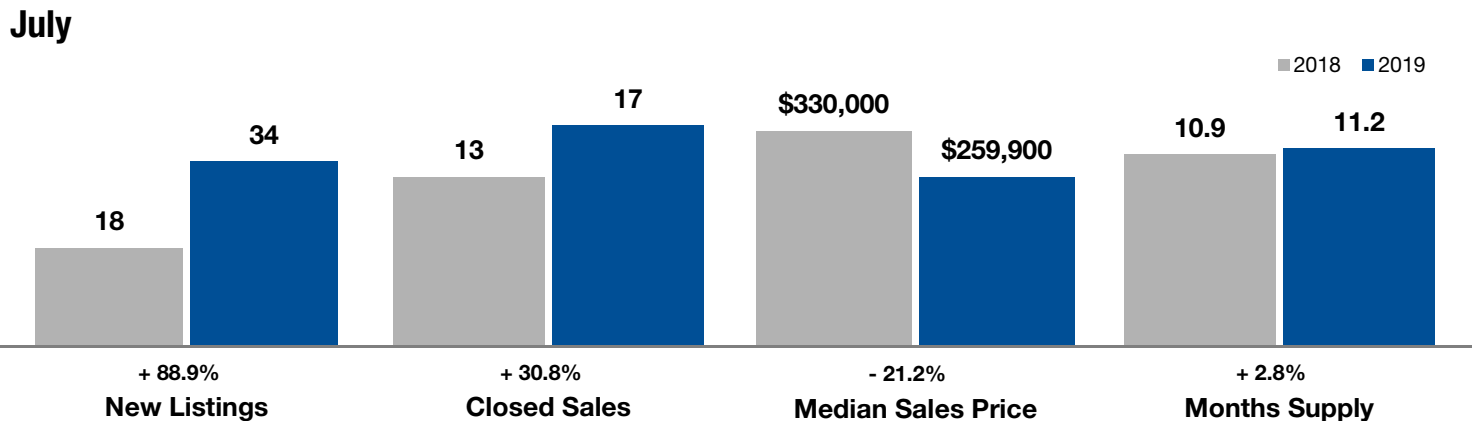
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Rich County

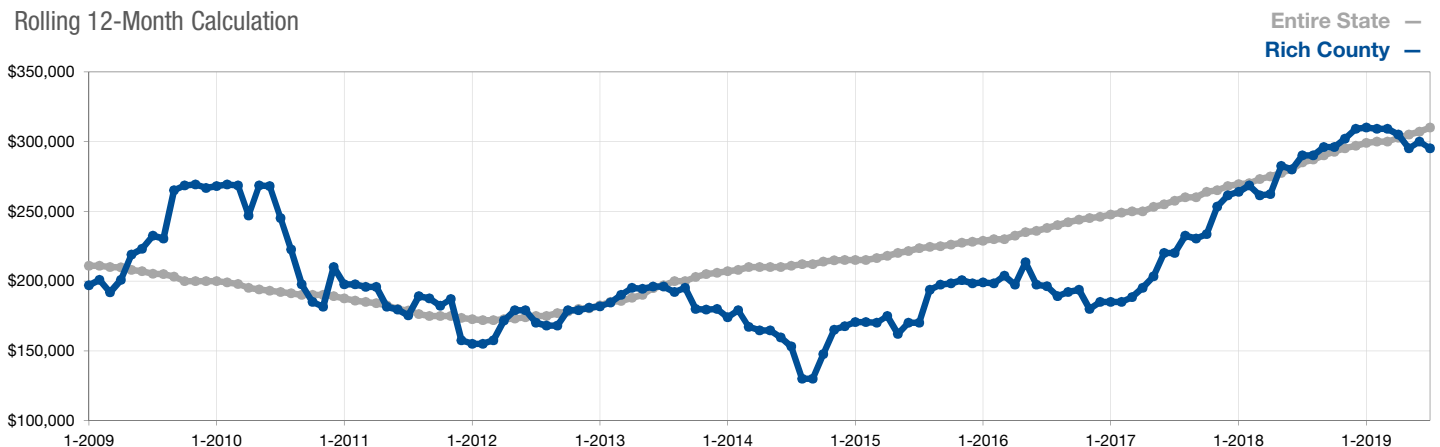
Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	18	34	+ 88.9%	107	131	+ 22.4%
Pending Sales	13	13	0.0%	56	63	+ 12.5%
Closed Sales	13	17	+ 30.8%	52	60	+ 15.4%
Median Sales Price*	\$330,000	\$259,900	- 21.2%	\$315,000	\$304,900	- 3.2%
Average Sales Price*	\$346,519	\$313,712	- 9.5%	\$350,932	\$352,794	+ 0.5%
Percent of Original List Price Received*	92.9%	94.8%	+ 2.0%	94.4%	93.3%	- 1.2%
Days on Market Until Sale	76	143	+ 88.2%	133	132	- 0.8%
Inventory of Homes for Sale	86	99	+ 15.1%	--	--	--
Months Supply of Inventory	10.9	11.2	+ 2.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.