

Local Market Update for July 2019

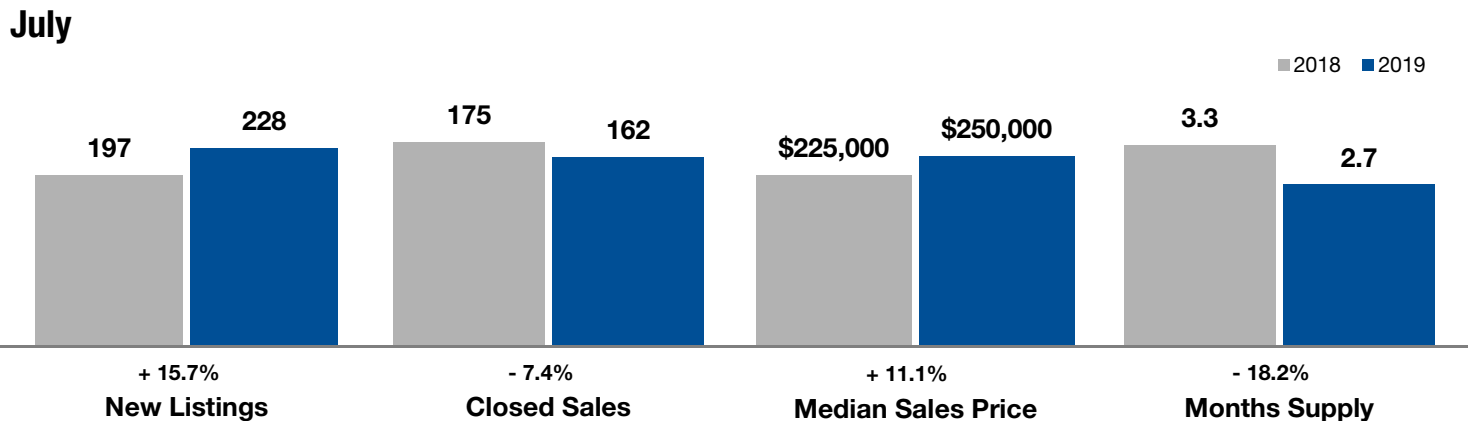
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Cache County

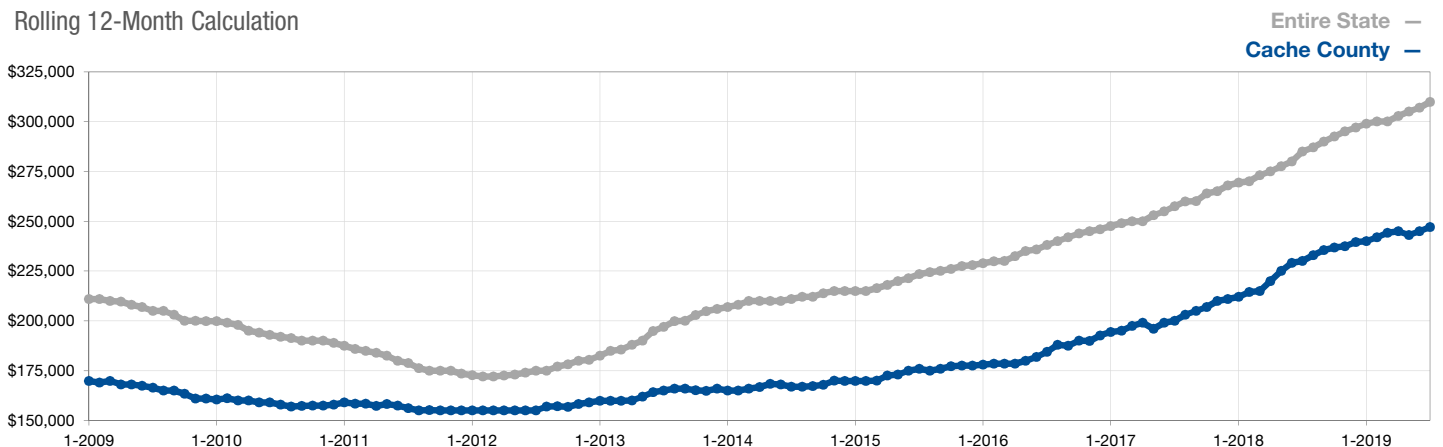
Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	197	228	+ 15.7%	1,320	1,310	- 0.8%
Pending Sales	149	164	+ 10.1%	979	1,001	+ 2.2%
Closed Sales	175	162	- 7.4%	902	893	- 1.0%
Median Sales Price*	\$225,000	\$250,000	+ 11.1%	\$235,050	\$251,600	+ 7.0%
Average Sales Price*	\$257,256	\$277,763	+ 8.0%	\$256,353	\$271,778	+ 6.0%
Percent of Original List Price Received*	97.9%	99.1%	+ 1.2%	98.0%	98.2%	+ 0.2%
Days on Market Until Sale	38	27	- 28.9%	37	40	+ 8.1%
Inventory of Homes for Sale	428	351	- 18.0%	--	--	--
Months Supply of Inventory	3.3	2.7	- 18.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.