

# Local Market Update for May 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

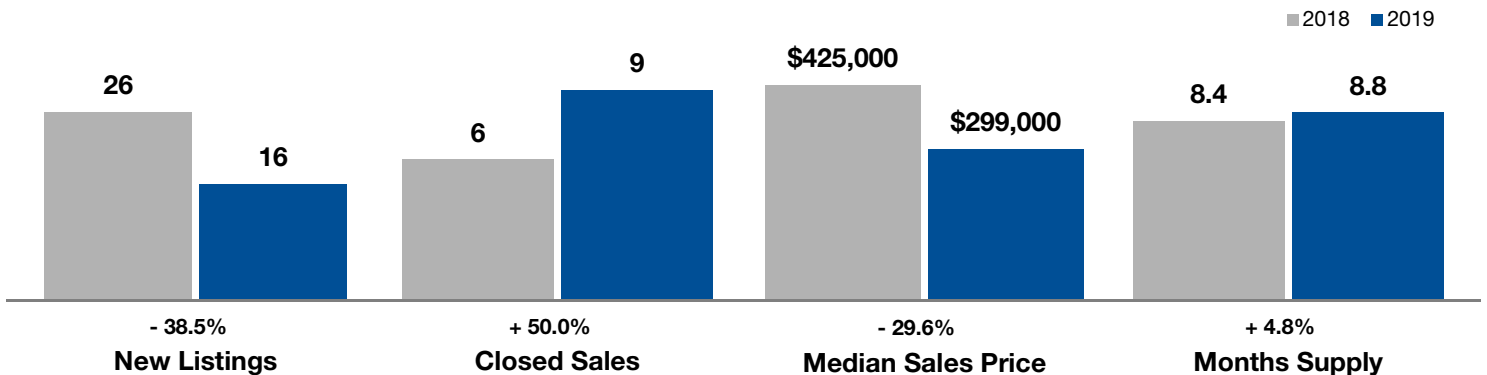


## Rich County

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	26	16	- 38.5%	70	68	- 2.9%
Pending Sales	12	10	- 16.7%	39	38	- 2.6%
Closed Sales	6	9	+ 50.0%	30	34	+ 13.3%
Median Sales Price*	\$425,000	\$299,000	- 29.6%	\$322,500	\$315,950	- 2.0%
Average Sales Price*	\$448,750	\$366,322	- 18.4%	\$370,860	\$341,283	- 8.0%
Percent of Original List Price Received*	94.3%	94.4%	+ 0.1%	94.3%	91.4%	- 3.1%
Days on Market Until Sale	25	188	+ 652.0%	147	140	- 4.8%
Inventory of Homes for Sale	69	73	+ 5.8%	--	--	--
Months Supply of Inventory	8.4	8.8	+ 4.8%	--	--	--

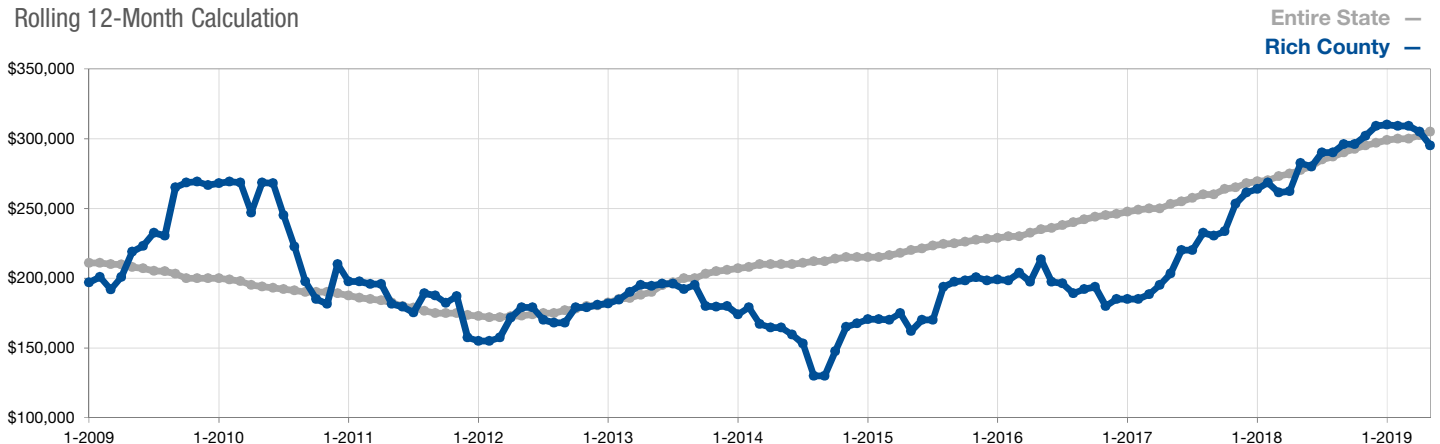
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.