

Local Market Update for March 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

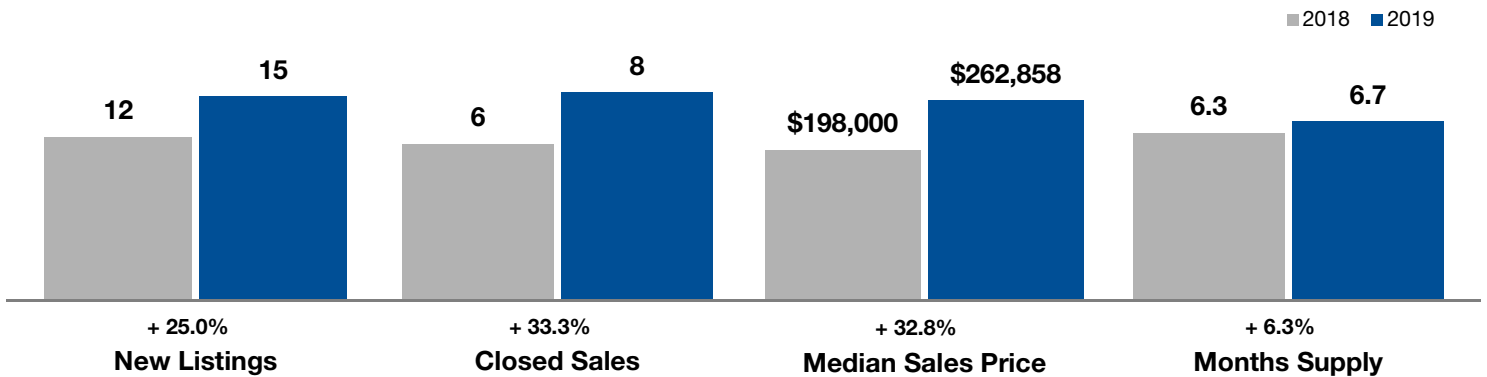


Rich County

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	12	15	+ 25.0%	28	35	+ 25.0%
Pending Sales	6	10	+ 66.7%	18	23	+ 27.8%
Closed Sales	6	8	+ 33.3%	16	18	+ 12.5%
Median Sales Price*	\$198,000	\$262,858	+ 32.8%	\$322,201	\$315,108	- 2.2%
Average Sales Price*	\$270,983	\$272,483	+ 0.6%	\$355,700	\$333,851	- 6.1%
Percent of Original List Price Received*	94.6%	92.4%	- 2.3%	93.7%	91.2%	- 2.7%
Days on Market Until Sale	264	98	- 62.9%	222	112	- 49.5%
Inventory of Homes for Sale	50	59	+ 18.0%	--	--	--
Months Supply of Inventory	6.3	6.7	+ 6.3%	--	--	--

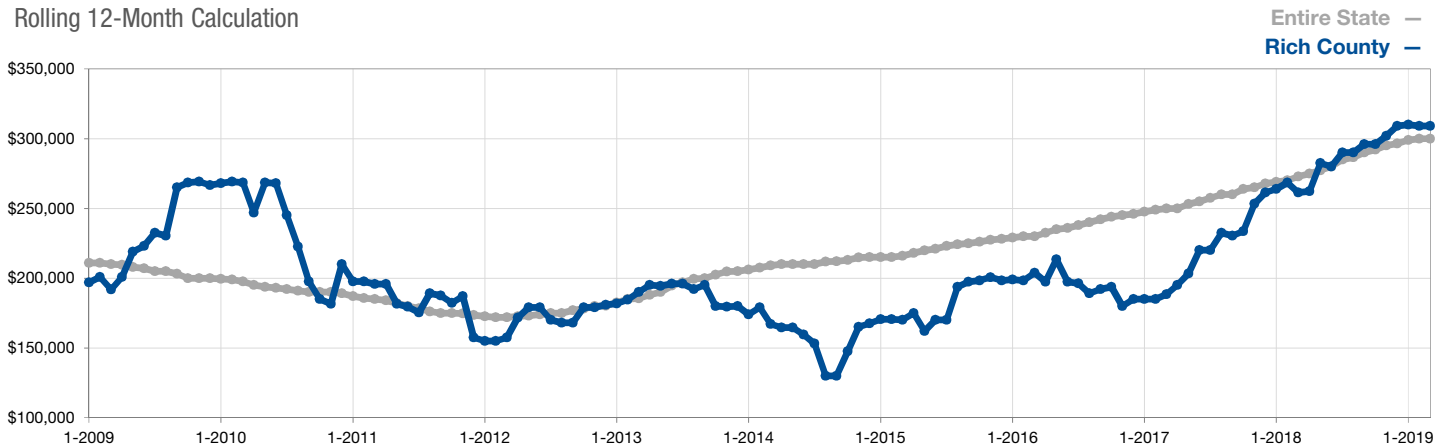
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.