

Local Market Update for December 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

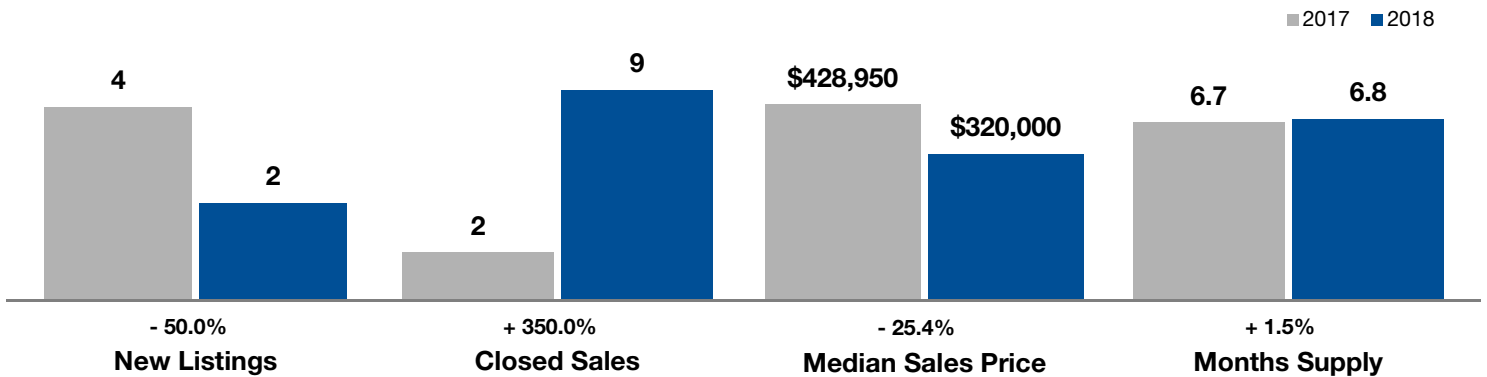


Rich County

Key Metrics	December			Year to Date		
	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	4	2	- 50.0%	134	172	+ 28.4%
Pending Sales	2	5	+ 150.0%	93	100	+ 7.5%
Closed Sales	2	9	+ 350.0%	92	95	+ 3.3%
Median Sales Price*	\$428,950	\$320,000	- 25.4%	\$261,375	\$309,000	+ 18.2%
Average Sales Price*	\$428,950	\$361,278	- 15.8%	\$292,759	\$341,863	+ 16.8%
Percent of Original List Price Received*	94.8%	90.3%	- 4.7%	92.4%	93.2%	+ 0.9%
Days on Market Until Sale	241	98	- 59.3%	161	120	- 25.5%
Inventory of Homes for Sale	52	57	+ 9.6%	--	--	--
Months Supply of Inventory	6.7	6.8	+ 1.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.