

Local Market Update for March 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



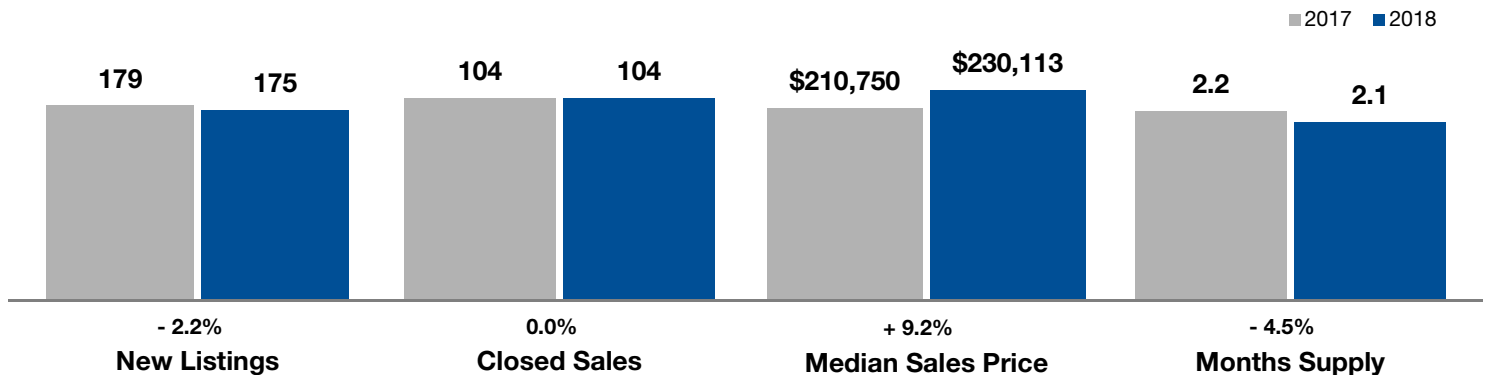
Utah Association
of REALTORS®

Cache County

Key Metrics	March			Year to Date		
	2017	2018	Percent Change	Thru 3-2017	Thru 3-2018	Percent Change
New Listings	179	175	- 2.2%	351	420	+ 19.7%
Pending Sales	135	144	+ 6.7%	323	336	+ 4.0%
Closed Sales	104	104	0.0%	261	256	- 1.9%
Median Sales Price*	\$210,750	\$230,113	+ 9.2%	\$202,000	\$221,950	+ 9.9%
Average Sales Price*	\$221,371	\$231,884	+ 4.7%	\$216,359	\$236,274	+ 9.2%
Percent of Original List Price Received*	97.1%	98.6%	+ 1.5%	96.9%	97.7%	+ 0.8%
Days on Market Until Sale	43	48	+ 11.6%	55	47	- 14.5%
Inventory of Homes for Sale	296	264	- 10.8%	--	--	--
Months Supply of Inventory	2.2	2.1	- 4.5%	--	--	--

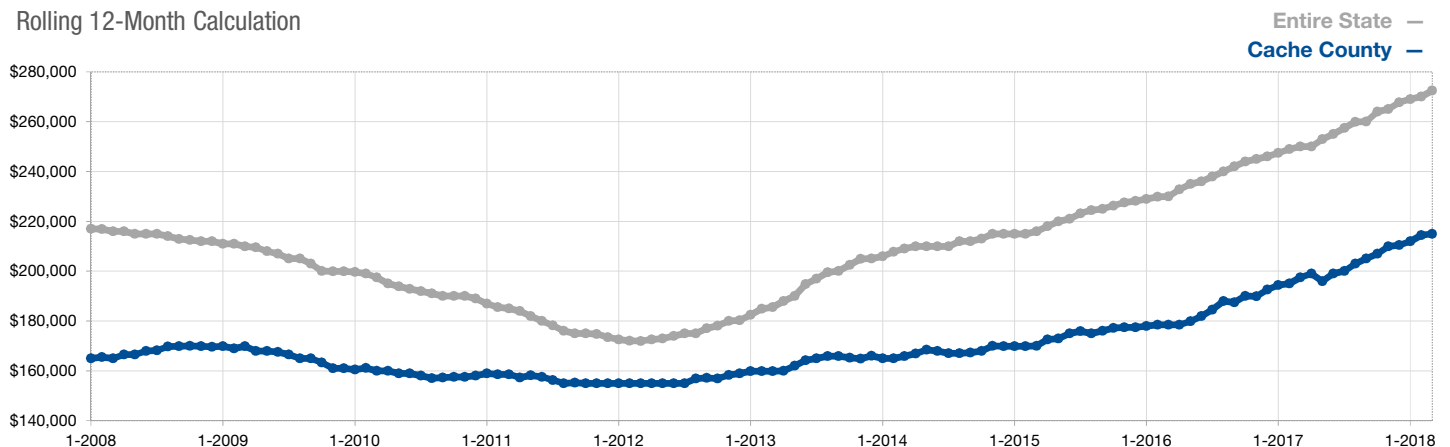
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.