## **Local Market Update for February 2018**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

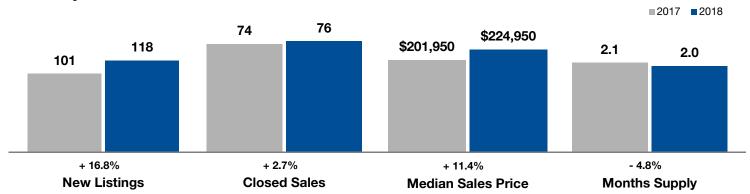


## **Cache County**

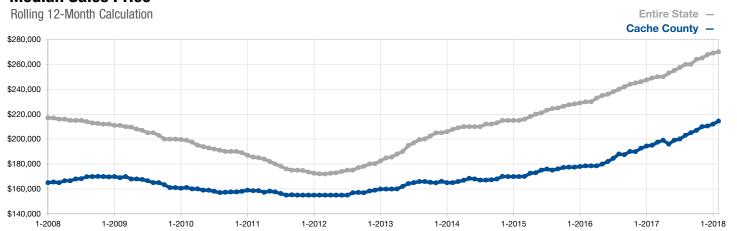
	February			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 2-2017	Thru 2-2018	Percent Change
New Listings	101	118	+ 16.8%	172	243	+ 41.3%
Pending Sales	107	102	- 4.7%	188	195	+ 3.7%
Closed Sales	74	76	+ 2.7%	157	150	- 4.5%
Median Sales Price*	\$201,950	\$224,950	+ 11.4%	\$197,400	\$218,450	+ 10.7%
Average Sales Price*	\$215,360	\$249,832	+ 16.0%	\$213,040	\$239,614	+ 12.5%
Percent of Original List Price Received*	96.2%	97.4%	+ 1.2%	96.8%	97.0%	+ 0.2%
Days on Market Until Sale	66	54	- 18.2%	63	46	- 27.0%
Inventory of Homes for Sale	280	254	- 9.3%			
Months Supply of Inventory	2.1	2.0	- 4.8%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **February**



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.