

# Local Market Update for August 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



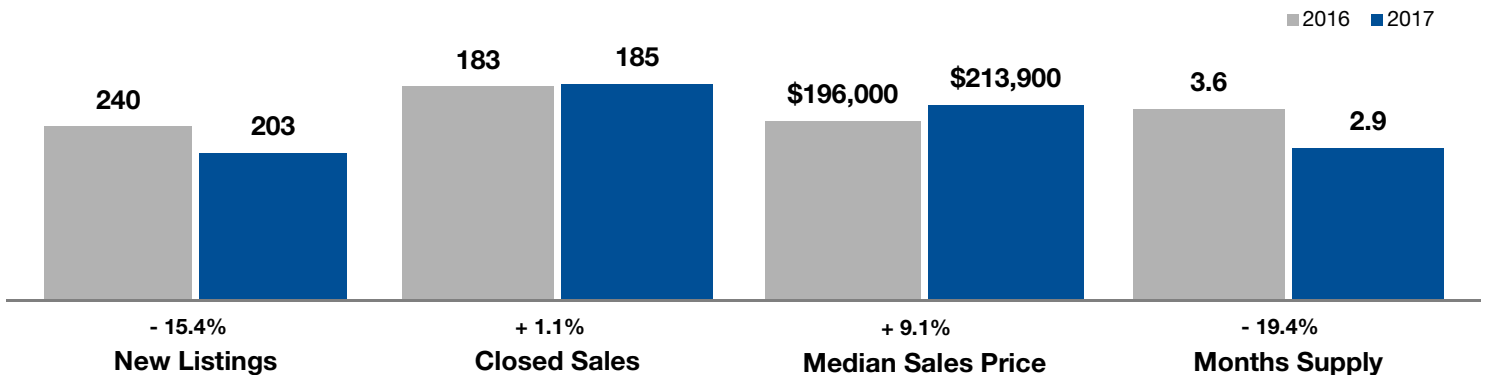
Utah Association  
of REALTORS®

## Cache County

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	240	203	- 15.4%	1,571	1,372	- 12.7%
Pending Sales	150	149	- 0.7%	1,190	1,079	- 9.3%
Closed Sales	183	185	+ 1.1%	1,121	1,022	- 8.8%
Median Sales Price*	\$196,000	\$213,900	+ 9.1%	\$191,000	\$205,000	+ 7.3%
Average Sales Price*	\$221,724	\$238,954	+ 7.8%	\$212,884	\$224,438	+ 5.4%
Percent of Original List Price Received*	97.0%	97.7%	+ 0.7%	97.5%	98.0%	+ 0.5%
Days on Market Until Sale	43	31	- 27.9%	50	39	- 22.0%
Inventory of Homes for Sale	486	358	- 26.3%	--	--	--
Months Supply of Inventory	3.6	2.9	- 19.4%	--	--	--

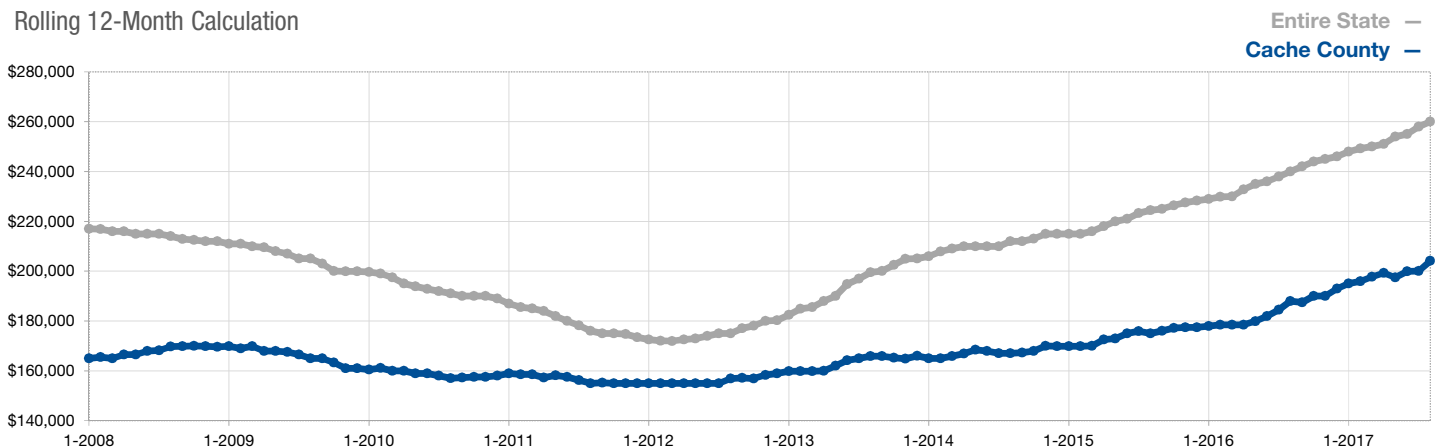
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.